



THE PERTH MINT
AUSTRALIA

RESPONSIBLE METALS AND SUPPLY CHAIN POLICY

The Perth Mint recognises and takes very seriously the risk and impact of handling precious metals mined within conflict affected and high risk countries. The profits this generates may be directly or indirectly contributing to conflict by financing or benefitting armed aggression which leads to abuses of human rights. In particular, The Perth Mint is aware that gold and silver mined in these countries has the potential to make its way into the refining operations of The Perth Mint Refinery, Western Australia.

The Perth Mint is committed to ensuring that its refining operations remain responsible, without contribution to conflict and that it continues to meet all legal obligations and socially responsible expectations, extending to environment and sustainability responsibilities. As such, the supply chain due diligence systems and procedures are compliant with the standards of the LBMA Responsible Gold Guidance, the OECD Due Diligence for Responsible Supply Chains of Minerals from Conflict and High Risk Areas and the relevant local Environmental and Sustainability legislations.

This is achieved by:

- Providing adequate staffing resources to ensure compliance with the policy and procedures.
- Monitoring all transactions for compliance with the policy and keeping appropriate records to an auditable standard to ensure compliance is demonstrated.
- Adequately training applicable Perth Mint staff on the Responsible Metals and Supply Chain Management System to ensure effective application of this policy.
- Ensuring the policy is accessible and communicated to all Perth Mint Refinery staff, customers and potential customers.
- Actively encouraging all Perth Mint staff and contractors to report any suspicious dealings or transactions and environmental issues to management and/or the Responsible Metals Specialist.

In particular The Perth Mint is committed to:

1. Not receiving or processing any gold or silver products from conflict affected or high risk areas.
2. Not tolerating nor by any means profiting from, contributing to, assisting with or facilitating the commissioning by any party of:
 - Any forms of torture, cruel, inhuman and degrading treatment.
 - Any forms of forced, compulsory labour and /or the worst forms of child labour.
 - Human rights violations and abuses.
3. Not tolerating any direct or indirect support for non-state armed groups who:
 - Illegally control mine sites or control transportation routes or any other elements of the supply chain.
 - Illegally tax or extort intermediaries, export companies or international traders.
4. Immediately ceasing trading or dealing with any upstream suppliers that are identified as having a reasonable risk of sourcing from, or linked to, any party providing direct or indirect support to non-state armed groups as described above.
5. Communicating the Responsible Metals and Supply Chain Policy to supplying counter parties and encourage them to commit to their own supply chain policy consistent with Annex II of the OECD Due Diligence for Responsible Supply Chains of Minerals from Conflict and High Risk Areas.
6. Not offering, promising, giving or demanding any bribes from any individual, government and private organisations.
7. Applying KYC/AML/CTF procedures that are compliant with the Australian Anti-Money Laundering and Counter Terrorism Financing Act 2006.
8. Ensuring a The Perth Mint has a well-developed and implemented Environmental Management System and maintains certification with AS/NZS ISO 14001:2015. Communicating the requirement for supplying counter parties to comply with their relevant local Environmental and Sustainability legislations for non-Australian sites.

Richard Hayes
Chief Executive Officer
January 2019